

www.inin.co.in
Vantage
Corporate Services Ltd.
email: mail@vantagein.co.in

427 / 429, S. V. P. Road, Charni Road, Mumbai - 400 004.
Tel.: 022-6634 0536 / 66101186 CIN: L74140MH1991PLC061715

15th November 2014

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

BSE Code No: 530109
ISIN No: INE069B01015

Sub: Financial Results as per Clause 41 of the Listing Agreement.

Please find enclosed the copy of Unaudited quarterly results for the period ending 30th September 2014 and half year ended September 30, 2014, dully reviewed by Auditors Certificate for the same enclosed.

Thanking You,

for Vantage Corporate Services Ltd.

RC Dedhia
Rajesh Dedhia
Director.



REPORT OF THE LIMITED REVIEW

To
The Board of Directors of
Vantage Corporate Services Limited

We have reviewed the accompanying statement of unaudited financial results of **Vantage Corporate Services Limited**, for the period ended 30th September, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagement to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. Based on our review conducted as above and subject to:

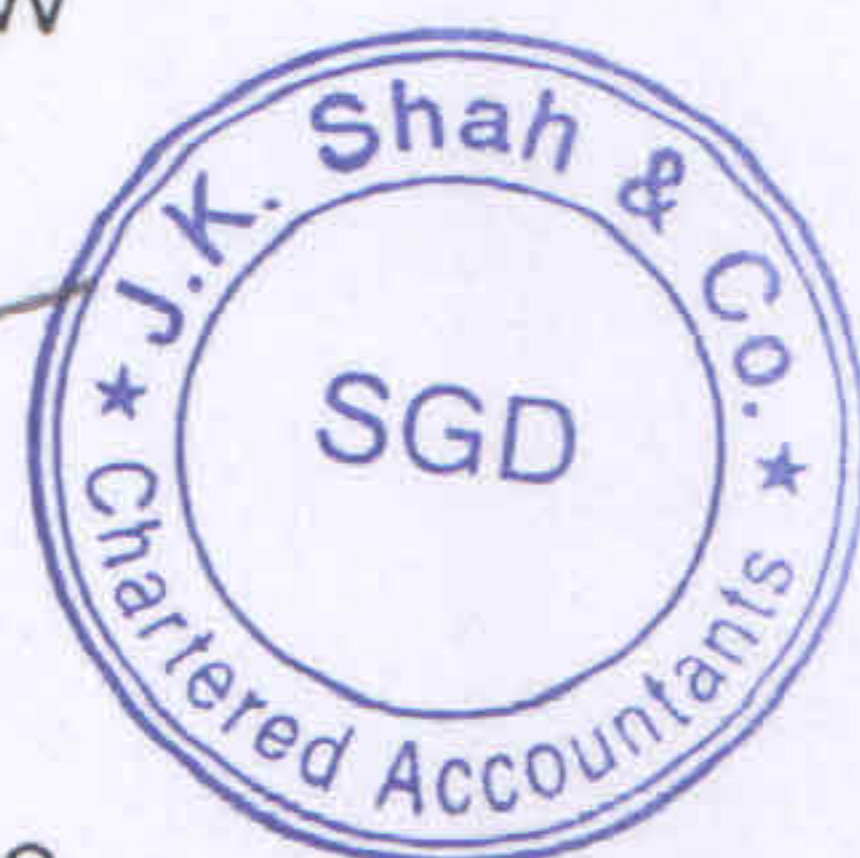
The Company has not provided Depreciation in the manner and basis prescribed in Schedule II of the Companies Act, 2013 and has continued to provide the same in the manner and basis prescribed in Schedule XIV of the Companies Act, 1956.

The Company has not accounted for Deferred Tax as required by the Accounting Standard 22 notified under the Act.

nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, notified pursuant to the Companies (Accounting Standard) Rules, 2006 read with General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J. K. Shah & Co.
Chartered Accountants
Firm Regn. No. 109606W


Sanjay Dhruva
Partner
Membership No. 038480



Place: Mumbai.

Date: 15th November, 2014.



Vantage Corporate Services Ltd.

427/429, SVP Road, Prarthana Samaj, Charni Road, Mumbai - 400 004.

Statement of Standalone Unaudited Results for the Quarter and Half Year Ended September 30, 2014

(In ₹)

Sr No.	Particulars	Three Months Ended	Preceding Three Months Ended	Corresponding Three Months Ended in the Previous Year	Year to Date figure for the Current Period Ended	Year to Date figure for the Previous Year Ended	Previous Year Ended
		30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	31/03/2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited

PART - I

1	Net Sales / Income from Operations	1429869	1064196	3502667	2615180	5729597	28393219
2	Expenditure:						
	a) Consumption of new materials	0	0	0	0	0	0
	b) Purchase of stock-in-trade (Shares & Securities)	1224	0	0	1224	1684	6651277
	c) Changes in inventories	-8970	0	4849603	-7969	4854867	12972649
	d) Staff Cost	566200	489850	515000	1090550	1045000	2358630
	e) Depreciation	43626	41362	40476	86170	80951	165448
	f) Other Expenditure	4217584	412596	373325	4749111	1090283	4495443
	Total	4819664	943809	5778404	5919086	7072785	26643448
3	Profit from Operation before Other Income & Finance Cost (1-2)	-3389795	120387	-2275737	-3303907	-1343188	1749771
4	Other Income (+)	0	0	0	0	0	0
5	Profit (+) / Loss before Finance Cost (3+4)	-3389795	120387	-2275737	-3303907	-1343188	1749771
6	Finance Cost (-)	0	0	0	0	0	0
7	Profit (+) / Loss (-) from Ordinary Activities before tax (5-6)	-3389795	120387	-2275737	-3303907	-1343188	1749771
8	Tax expense						
	a) Current Tax	0	0	0	0	0	553370
	b) Deferred Tax Liability/(-)Asset	0	0	0	0	0	-12534
9	Net Profit (+) / Loss (-) for the period	-3389795	120387	-2275737	-3303907	-1343188	1208935
10	Paid - up equity share capital (Face Value Rs. 10/-)	55125000	55125000	55125000	55125000	55125000	55125000
11	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	0	0	0	0	0	1505278
12	Earning Per Share (EPS)						
	(a) Basic	-0.61	0.02	-0.41	-0.60	-0.24	0.22
	(b) Diluted	-0.61	0.02	-0.41	-0.60	-0.24	0.22

PART - II

A	Particulars of Shareholding						
1	Public Shareholding						
	- No. of Shares	4894399	4894399	4894399	4894399	4894399	4894399
	- Percentage of shareholding	88.79%	88.79%	88.79%	88.79%	88.79%	88.79%
2	Promoters & Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- No of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoters and Promoter Group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non Encumbered						
	- No of Shares	618101	618101	618101	618101	618101	618101
	- Percentage of Shares (as a % of the total shareholding of promoters and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	11.21%	11.21%	11.21%	11.21%	11.21%	11.21%

B	Investors Complaints	3 Months Ended 30/09/2014
1	Pending at the beginning of the quarter	NIL
2	Received during the quarter	0
3	Disposed off during the quarter	0
4	Remaining unresolved at the end of the quarter	NIL





Vantage Corporate Services Ltd.

Standalone Statement of Assets and Liabilities

(In ₹)

	Particulars	As At 30.09.2014 (Unaudited)	As At 31.03.2014 (Audited)
I.	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	55,125,000	55,125,000
	(b) Reserves and surplus	20,951,512	24,255,421
2	Non-current liabilities		
	(a) Long-term borrowings	1,285,000	1,285,000
	(b) Deferred tax liabilities (Net)	47,878	47,878
3	Current liabilities		
	(a) Trade payables	5,220,668	8,089,919
	(b) Short term borrowings	721,000	631,000
	(c) Short-term provisions	1,037,559	1,638,146
	(d) Other current liabilities	1,696,655	-
	TOTAL EQUITY AND LIABILITIES	86,085,272	91,072,363
II.	ASSETS		
	Non-current assets		
1	(a) Fixed assets		
	Tangible assets	1,159,281	1,121,411
	(b) Non-current investment	3,689,175	-
	(c) Long-term loans and advances	77,576,425	87,795,531
2	Current assets		
	(a) Inventories	474,722	466,754
	(b) Trade receivables	199,569	84,274
	(c) Cash and cash equivalents	767,135	327,892
	(d) Short-term loans & Advances	2,058,746	1,237,463
	(d) Other current assets	160,218	39,037
	TOTAL ASSETS	86,085,272	91,072,363





Vantage Corporate Services Ltd.

Format of Reporting of Segment wise Revenue, Results and Capital Employed

(In ₹)

Sr No.	Particulars	Three Months Ended	Preceding Three Months Ended	Corresponding Three Months Ended in the Previous Year	Year to Date figure for the Current Period Ended	Year to Date figure for the Previous Year Ended	Previous Year Ended
		30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	31/03/2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Income from Investment & Financial Activity	885069	809400	3093698	1775584	4401560	25339123
	b) Income from Education, Training & Publication Activity	544800	254796	408969	839596	1328037	3054097
	Total	1429869	1064196	3502667	2615180	5729597	28393220
	Less: Inter - Segment Revenue	0	0	0	0	0	0
	Net Revenue from Operation	1429869	1064196	3502667	2615180	5729597	28393220
2	Segment Results [(Profit (+)) / (Loss (-)) before tax and interest from Each segment]						
	a) Expenses for Investment & Financial Activity	-1499077	337496	-2220306	-1137502	-1563108	1456250
	b) Expenses for Education & Training Activity	-1890718	-217108	-55431	-2166405	219920	293521
	Total	-3389795	120387	-2275737	-3303907	-1343188	1749772
	Less: Interest	0	0	0	0	0	0
	Total Profit & Loss Before Tax	-3389795	120387	-2275737	-3303907	-1343188	1749772
3	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	a) Investment & Financial Activity	41024883	44394533	71267637	41024883	71400499	45957030
	b) Education & Training Activity	35043885	35076815	3117567	35043885	3117567	33423248
	Total	76068768	79471347	74385203	76068768	74518066	79380278

Note:

- The Board of Directors took the above results on records at the meeting held on 15th November 2014 and are being published in accordance with the Clause 41 of the Listing Agreement
- No Provision for Tax has been made
- The Company Operates in two main business segment i.e. one is Investments & Financial activity (includes Security trading and Corporate Services Activity) and other is Education, Training & Publication activity .
- The Promoters Group holds 11.21% shares in the Company. The Promoters have NOT Pledged any Shares of the Company.
- The Statutory auditors of the Company have carried out a Limited Review of the results for the quarter ended 30th September 2014.
- Figures for the quarter ended 30th September, 2014 are the balancing figure between the unaudited figures for the period ended 30th September, 2014 and the unaudited figures for the quarter ended 30th June, 2014.
- On 12th June 2012, 2700000 convertible warrant issue in the year 2010-11, were converted in equal number of equity shares and these were approved for listing on 17th October 2012. The Company has been utilising these funds for the business development, financing and investment objects as envisaged in the terms of offer of these warrants. the conversion has raised the paid-up equity capital of the Company from ₹ 28125000/- to ₹ 55125000/-.
- Previous year/period figures have been regrouped/rearranged wherever necessary.

Place: Mumbai
Date: 15/11/2014

for Vantage Corporate Services Ltd.



Rajesh Dedhia
Director.

